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Political Economy and the New Capitalism examines the relevance of Sam Aaronovitch's pioneering empirical studies of British capitalism in the light of modern developments. A wide range of problems are reviewed from industrial concentration today to the co-ordination of economic policies in Europe. Aaronovitch's work on the role of finance in the British economy is the subject sustained reflection. Individual chapters examine orthodox and left-wing criticisms of finance, exchange rate instability, and employment, growth and regions in the context of European Union. This work concludes with a bibliography of the published writings of Sam Aaronovitch and collects the reflections of some of the most distinguished thinkers in economics today including: Meghnad Desai, G.C. Harcourt, Pat Devine, Egon Matzner, Malcolm Sawyer, Sir Alan Budd, Jan Toporowski, Philip Arestis, Eleni Paliginis, Victoria Chick and Ben Fine.



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