



# High-tech Industries In China (Advances in Chinese Economic Studies Series)

*Chien-Hsun Chen, Hui-Tzu Shih, Jianxun Chen*

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Following China's accession to the WTO in 2001, reform of its science and technology system has deepened. This book provides an in-depth analysis of the high-tech sector, examining Chinese high-tech industry policy, the emergence of industrial clusters, the R&D activities of multinational corporations operating in China, and the prospect of commercialization of high-tech achievements. The authors argue that since commercialization has become the ultimate objective of innovation activity, the relationship between R&D facilities, the local economy and local enterprises has become closer, thereby boosting the technology innovation capability of the corporate sector. They go on to explore regions with the greatest scale and depth of high-tech industry development: Beijing, Shenzhen, Shanghai and Shaanxi; which now serve as models for other regions. The book concludes that although high-tech exports have become an important contributing factor to China's economic growth, the country still has no effective mechanism for high-risk investment, therefore Chinese high-tech enterprises still find it difficult to secure financing. This book will strongly appeal to those affiliated to multinational enterprises: managers, brokers, dealers and investors, as well as academics and researchers specialising in business economics and Asian studies.

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