



Firms' Location Selections and Regional Policy in the Global Economy

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Firms' Location Selections and Regional Policy in the Global **Economy**

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This book offers a new understanding of how firms determine their location and what kinds of regional economic policies are needed to attract factories to a country and a region in a highly globalized economic setting. The theoretical and empirical analyses examine the influence of the transfer pricing system, corporate tax rates, and a country's industrial structure on a firm's decision to locate and the impact of firms' location on regional economic activities. The theoretical analysis elucidates the importance of the abovementioned factors in the firm's selection of possible location. The empirical analysis uses as an example the case of a supply chain in East Asia. The empirical analysis is illustrated with the regional/spatial development experiences at the country level and city level of selected countries and cities. The analysis offers a perspective for understanding the spatial patterns of a cross-border production system.



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