



Capitalism, Democracy, and Welfare (Cambridge Studies in Comparative Politics)

Torben Iversen

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Based on the key idea that social protection in a modern economy, both inside and outside the state, can be understood as protection of specific investments in human capital, Torben Iversen offers a systematic explanation of popular preferences for redistributive spending, the economic role of political parties and electoral systems, and labor market stratification (including gender inequality). Contrary to the popular idea that competition in the global economy undermines international differences in the level of social protection, Iversen argues that these differences are actually made possible by a high international division of labor.

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